

PRESS RELEASE

Groupe Berkem signs a distribution agreement with Eigenmann & Veronelli for the supply of its cosmetic ingredients in Turkey

Blanquefort (France), August 23rd, 2023, at 6:00 PM CEST - Groupe Berkem, a leading player in bio-based chemistry, announces the signing of an agreement with Eigenmann & Veronelli, an international solutions provider in the specialty chemicals and food ingredients industry, for the distribution of its cosmetic ingredients in Turkey.

Eigenmann & Veronelli has a solid position and expertise in Turkey and it will expand the solutions it offers to customers accelerating the growth of Groupe Berkem in the personal care market.

This new distribution agreement enables Groupe Berkem to confirm its commitment to strengthening its international presence via specialized distributors in the cosmetics and nutraceutical markets for its plant-based ingredients.

In recent years, the Turkish cosmetics industry recorded strong annual growth, including growth of 20% in 2018. Domestic demand for cosmetics continues to grow, fueled both by rising incomes and changing consumption patterns among women, but also men, who have been increasingly involved in the cosmetics market in recent years. France, Turkey's number one supplier in 2017, enjoys a particularly high profile in the sector, enabling French brands to benefit from excellent positioning with Turkish consumers, who appreciate the quality, prestige and renown of "Made in France".¹

Éric MOUSSU, Vice President of Sales of Groupe Berkem, stated: *"We are delighted to be addressing the Turkish cosmetics market via our new partner Eigenmann & Veronelli. We are continuing our efforts to conclude quality partnerships, enabling us to offer the cosmetics market our natural and bio-based ingredients, and to bring naturalness to these booming sectors. Turkey's geostrategic position as a hub offers excellent growth prospects and significant potential for players like Groupe Berkem".*

Mauro AVIDANO, Commercial Director for Eigenmann & Veronelli, added: *"We have an ongoing commitment to supplying solutions that meet the ever-evolving needs of customers and suppliers and to fostering companies' sustainability by offering natural and biobased ingredients. With this agreement, Groupe Berkem and E&V will benefit from a strategic partnership that will enable them to grow in the personal care market in Turkey."*

¹ Source: data from BusinessFrance

ABOUT EIGENMANN & VERONELLI GROUP

Eigenmann & Veronelli is an international solutions provider in the specialty chemicals and food ingredients industry with a direct presence in 4 countries and a commercial reach in more than 30. Headquartered in Milan, Italy, E&V is synonymous with effectiveness and efficiency, combining local market knowledge with international chemical innovations, and creating added value for suppliers and customers. The E&V Group generated a consolidated turnover of EUR 417 M in 2022 with 340 employees.

To find out more about E&V, please visit: <http://www.eigver.com/>

ABOUT GROUPE BERKEM

Founded in 1993 by Olivier Fahy, Chairman and Chief Executive Officer, Groupe Berkem is a leading force in the bio-based chemicals market. Its mission is to advance the environmental transition of companies producing the chemicals used in everyday life (Construction & Materials, Health, Beauty & Nutrition, Hygiene & Protection, and Industry). By harnessing its expertise in both plant extraction and innovative formulations, Groupe Berkem has developed bio-based boosters—unique high-quality bio-based solutions augmenting the performance of synthetic molecules. Groupe Berkem achieved revenue of €51.8 million in 2022. The Group has almost 200 employees working at its head office (Blanquefort, Gironde) and 4 production facilities in Gardonne (Dordogne), La Teste-de-Buch (Gironde), Chartres (Eure-et-Loir) and Tonneins (Lot-et-Garonne).

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